



## NEWS RELEASE

### T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR AUGUST 2021

BALTIMORE (September 13, 2021) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) today reported preliminary month-end assets under management of \$1.68 trillion as of August 31, 2021. Client transfers from mutual funds to other portfolios, including trusts and separate accounts, were \$2.1 billion in August 2021 and \$2.4 billion for the quarter-to-date period ended August 31, 2021. This brings total client transfers for the year-to-date period ended August 31, 2021, to \$17.2 billion. These client transfers include \$1.3 billion, \$1.5 billion, and \$12.3 billion, respectively, transferred to the target-date retirement trusts during the August, quarter-to-date, and year-to-date periods.

The firm's assets under management as of August 31, 2021, and for the prior month-, quarter-, and year-end, by investment vehicle, asset class, and in the firm's target date retirement portfolios are as follows:

(in billions)	As of			
	Preliminary <sup>(a)</sup> 8/31/2021	7/31/2021	6/30/2021	12/31/2020
<b>U.S. mutual funds</b>				
Equity	\$ 573	\$ 557	\$ 551	\$ 498
Fixed income, including money market	88	86	86	79
Multi-asset <sup>(b)</sup>	234	231	229	217
	<u>895</u>	<u>874</u>	<u>866</u>	<u>794</u>
<b>Subadvised and separate accounts and other investment products</b>				
Equity	449	438	435	397
Fixed income, including money market	94	93	92	89
Multi-asset <sup>(b)</sup>	237	231	230	190
	<u>780</u>	<u>762</u>	<u>757</u>	<u>676</u>
<b>Total assets under management</b>	<u>\$ 1,675</u>	<u>\$ 1,636</u>	<u>\$ 1,623</u>	<u>\$ 1,470</u>
<b>Target date retirement products</b>	<u>\$ 390</u>	<u>\$ 381</u>	<u>\$ 379</u>	<u>\$ 332</u>

(a) Preliminary - subject to adjustment

(b) The underlying assets under management of the multi-asset portfolios have been aggregated and presented as a separate line and not reported in the equity and fixed income lines.



Founded in 1937, Baltimore-based T. Rowe Price ([troweprice.com](http://troweprice.com)) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

###

## T. ROWE PRICE CONTACTS:

### Public Relations

Brian Lewbart

410-345-2242

[brian.lewbart@troweprice.com](mailto:brian.lewbart@troweprice.com)

### Investor Relations

Linsley Carruth

410-345-3717

[linsley.carruth@troweprice.com](mailto:linsley.carruth@troweprice.com)

## Supplemental Information

The following table reflects the data with the underlying assets under management of the multi-asset portfolios included within the equity and fixed income lines.

	As of			
	Preliminary <sup>(a)</sup>			
(in billions)	8/31/2021	7/31/2021	6/30/2021	12/31/2020
<b>U.S. mutual funds</b>				
Equity and blended assets	\$ 746	\$ 726	\$ 719	\$ 661
Fixed income, including money market	149	148	147	133
	<u>895</u>	<u>874</u>	<u>866</u>	<u>794</u>
<b>Subadvised and separate accounts and other investment products</b>				
Equity and blended assets	636	618	615	546
Fixed income, including money market	144	144	142	130
	<u>780</u>	<u>762</u>	<u>757</u>	<u>676</u>
<b>Total assets under management</b>	<u>\$ 1,675</u>	<u>\$ 1,636</u>	<u>\$ 1,623</u>	<u>\$ 1,470</u>

(a) Preliminary - subject to adjustment