



December 8, 2015

T. Rowe Price Introduces New Canadian Pooled Investment Vehicle

U.S. Large-Cap Core Growth Equity strategy now available to Canadian institutional investors through new pooled vehicle

BALTIMORE, Dec. 8, 2015 /CNW/ -- T. Rowe Price (NASDAQ-GS: TROW) today announced its U.S. Large-Cap Core Growth Equity strategy is available to Canadian institutional investors through a pooled vehicle. This marks the third pooled investment vehicle that T. Rowe Price has launched in Canada. The Global Growth Equity and the International Core Equity strategies were introduced earlier in 2015.

The U.S. Large-Cap Core Growth Equity strategy has been available to U.S. institutional investors for many years. In response to strong demand, it is now open to Canadian institutional investors. The pool is designed for long-term investors and requires a \$5 million initial investment minimum.

U.S. LARGE-CAP CORE GROWTH EQUITY POOLED VEHICLE DETAILS

- | The objective is to seek long-term capital growth through investments in the common stocks of large-cap growth companies.
- | The strategy focuses on companies with leading market positions in fertile growth fields with the following characteristics: seasoned management teams, strong financial conditions, and above-average growth and profitability.
- | The fund follows a growth approach and expects to hold 100-130 stocks.
- | The strategy is managed by Larry Puglia, who has 25 years of investment experience at T. Rowe Price.

QUOTE

Bruce Winch, Head of Sales, T. Rowe Price (Canada), Inc.:

"The launch of our U.S. Large-Cap Core Growth Equity pool stems from strong demand for our actively managed U.S. equity portfolios. This strategy, which has existed for 23 years, is a nice complement to our existing Canadian pooled vehicles, which are being well received by defined benefit and defined contribution clients across Canada. We expect to continue to launch Canadian pools based on the demand from our clients, such as global fixed income."

For more information, contact Bruce Winch at 416-572-2582 or at bruce_winch@troweprice.com.

ABOUT T. ROWE PRICE

Founded in 1937, Baltimore-based T. Rowe Price is a global investment management organization with \$972.7 billion (CAD) in assets under management as of September 30, 2015. The organization provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries.

The strategies discussed above are subject to market risks and the risks of international investing, including currency risk and political risk.

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Investors may get back less than the amount invested.

The views contained herein are as of December 8, 2015 and may have changed since that time.

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