FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  GOFF MICHAEL A							2. Issuer Name <b>and</b> Ticker or Trading Symbol PRICE T ROWE GROUP INC [ TROW ]								heck all ap Dire	plicable) ctor		Owner	
(Last) (First) (Middle) 100 E. PRATT STREET							3. Date of Earliest Transaction (Month/Day/Year) 08/29/2003								X belo	,	belo President	r (specify w)	
(Street) BALTIMORE MD 21202 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Lir	ne) X Fori Fori	′			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,			Code (Instr. 5)					Secui Benet Owne	ficially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership		
										v	Amount (A)		A) or D)	Price		action(s) 3 and 4)		(Instr. 4)	
Common	Stock	/2003	2003		A	V	88.158 A		Α	\$ <mark>0</mark> (	1) 36	,190.502	D						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Date,	4. Transactic Code (Insi 8)				6. Date Exercisable an Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe		tr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of Shar	es					

## **Explanation of Responses:**

1. ESPP - Shares acquired on 8/29/2003, 09/30/2003 and 10/10/2003 pursuant to the T. Rowe Price Group, Inc. Employee Stock Purchase Plan. Shares purchased at \$42.188 per share on 8/29/2003, \$41.0503 per share on 9/30/2003 and \$42.57 per share on 10/10/2003

MICHAEL A GOFF

\*\* Signature of Reporting Person Date

10/30/2003

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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