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T. Rowe Price Group Declares Quarterly Dividend

Stockholders Reelect Board of Directors, Approve 2012 Executive Compensation

BALTIMORE, April 23, 2013 /PRNewswire/ -- T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) announced today that its Board of Directors has declared a quarterly dividend of \$0.38 per share payable June 27, 2013 to stockholders of record as of the close of business on June 13, 2013.

Additionally, at its annual meeting today, T. Rowe Price Group stockholders reelected all 11 nominees to the Board of Directors; approved, by a non-binding advisory vote, the 2012 compensation paid to the company's named executive officers; and ratified the reappointment of KPMG LLP as the company's independent registered public accounting firm.

Founded in 1937, Baltimore-based T. Rowe Price (troweprice.com) is a global investment management organization with \$576.8 billion in assets under management as of December 31, 2012. The organization provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The company also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price 's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

SOURCE T. Rowe Price Group, Inc.

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