



NEWS RELEASE

T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR AUGUST 2025

BALTIMORE (September 11, 2025) – T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) announced preliminary August month-end assets under management of \$1.73 trillion. Preliminary net outflows for August 2025 were \$5.9 billion.

The below table shows the firm's assets under management as of August 31, 2025, and for the prior month-, quarter- and year-end by asset class and in the firm's target date retirement portfolios.

(in billions)	As of			
	08/31/2025 ^{(a)(b)}	7/31/2025	6/30/2025	12/31/2024
Equity	\$ 867	\$ 859	\$ 839	\$ 830
Fixed income, including money market	205	202	200	188
Multi-asset	602	586	583	536
Alternatives	55	56	55	53
Total assets under management	<u>\$ 1,729</u>	<u>\$ 1,703</u>	<u>\$ 1,677</u>	<u>\$ 1,607</u>
Target date retirement portfolios	<u>\$ 538</u>	<u>\$ 524</u>	<u>\$ 520</u>	<u>\$ 476</u>

(a) Preliminary - subject to adjustment

(b) Beginning in July 2025, managed account - model delivery assets are included in assets under management.

ABOUT T. ROWE PRICE

T. Rowe Price (NASDAQ-GS: TROW) is a leading global asset management firm, entrusted with managing \$1.73 trillion in client assets as of August 31, 2025, about two-thirds of which are retirement-related. Renowned for over 85 years of investment excellence, retirement leadership, and independent proprietary research, the firm leverages its long-standing expertise to ask better questions that can drive better investment decisions. Built on a culture of integrity and prioritizing client interests, T. Rowe Price empowers millions of investors worldwide to thrive amidst evolving markets. Visit troweprice.com/newsroom for news and public policy commentary.

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