



## NEWS RELEASE

### T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR SEPTEMBER 2025

BALTIMORE (October 10, 2025) – T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) announced preliminary September month-end assets under management of \$1.77 trillion. Preliminary net outflows for September 2025 were \$2.0 billion. For the quarter-ended September 2025, net outflows were \$7.9 billion, including \$0.8 billion of manager-driven distributions.

The below table shows the firm's assets under management as of September 30, 2025, and for the prior month-, quarter- and year-end by asset class and in the firm's target date retirement portfolios.

(in billions)	As of			
	09/30/2025 <sup>(a)(b)</sup>	8/31/2025	6/30/2025	12/31/2024
Equity	\$ 885	\$ 867	\$ 839	\$ 830
Fixed income, including money market	208	205	200	188
Multi-asset	618	602	583	536
Alternatives	56	55	55	53
Total assets under management	<u>\$ 1,767</u>	<u>\$ 1,729</u>	<u>\$ 1,677</u>	<u>\$ 1,607</u>
Target date retirement portfolios	<u>\$ 553</u>	<u>\$ 538</u>	<u>\$ 520</u>	<u>\$ 476</u>

(a) Preliminary - subject to adjustment

(b) Beginning in July 2025, managed account - model delivery assets are included in assets under management.

#### Q3 2025 EARNINGS RELEASE AND EARNINGS CALL

T. Rowe Price will release Q3 2025 earnings on Friday, October 31, 2025 at 7:00 AM ET. The company will host an earnings call from 8:00 – 8:45 AM ET that day. To access the webcast and accompanying materials, visit the company's investor relations website at: [investors.troweprice.com](https://investors.troweprice.com).

#### ABOUT T. ROWE PRICE

T. Rowe Price (NASDAQ-GS: TROW) is a leading global asset management firm, entrusted with managing \$1.77 trillion in client assets as of September 30, 2025, about two-thirds of which are retirement-related. Renowned for over 85 years of investment excellence, retirement leadership, and independent proprietary research, the firm leverages its longstanding expertise to ask better questions that can drive better investment decisions. Built on a culture of integrity and prioritizing client interests, T. Rowe Price empowers millions of investors worldwide to thrive amidst evolving markets. Visit [troweprice.com/newsroom](https://troweprice.com/newsroom) for news and public policy commentary.

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