



## NEWS RELEASE

### T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR JUNE 2021

BALTIMORE (July 13, 2021) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) today reported preliminary month-end assets under management of \$1.62 trillion as of June 30, 2021. Client transfers from mutual funds to other portfolios, including trusts and separate accounts, were \$2.8 billion in June 2021, and \$9.2 billion for the quarter-ended June 30, 2021. This brings total client transfers for the year-to-date period ended June 30, 2021, to \$14.8 billion. These client transfers include \$0.6 billion, \$5.9 billion and \$10.8 billion, respectively, transferred to the target-date retirement trusts during the June, second quarter, and year-to-date periods.

The firm's assets under management as of June 30, 2021, and for the prior month-, quarter-, and year-end, by investment vehicle, asset class, and in the firm's target date retirement portfolios are as follows:

(in billions)	As of			
	Preliminary <sup>(a)</sup> 6/30/2021	5/31/2021	3/31/2021	12/31/2020
<b>U.S. mutual funds</b>				
Equity	\$ 551	\$ 535	\$ 512	\$ 498
Fixed income, including money market	86	86	82	79
Multi-asset <sup>(b)</sup>	229	229	222	217
	<u>866</u>	<u>850</u>	<u>816</u>	<u>794</u>
<b>Subadvised and separate accounts and other investment products</b>				
Equity	435	425	406	397
Fixed income, including money market	92	92	90	89
Multi-asset <sup>(b)</sup>	230	226	206	190
	<u>757</u>	<u>743</u>	<u>702</u>	<u>676</u>
<b>Total assets under management</b>	<u>\$ 1,623</u>	<u>\$ 1,593</u>	<u>\$ 1,518</u>	<u>\$ 1,470</u>
<b>Target date retirement products</b>	<u>\$ 379</u>	<u>\$ 376</u>	<u>\$ 352</u>	<u>\$ 332</u>

(a) Preliminary - subject to adjustment

(b) The underlying assets under management of the multi-asset portfolios have been aggregated and presented as a separate line and not reported in the equity and fixed income lines.



Founded in 1937, Baltimore-based T. Rowe Price ([troweprice.com](http://troweprice.com)) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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## Supplemental Information

The following table reflects the data with the underlying assets under management of the multi-asset portfolios included within the equity and fixed income lines.

	As of			
	Preliminary <sup>(a)</sup>			
(in billions)	6/30/2021	5/31/2021	3/31/2021	12/31/2020
U.S. mutual funds				
Equity and blended assets	\$ 719	\$ 705	\$ 677	\$ 661
Fixed income, including money market	147	145	139	133
	<u>866</u>	<u>850</u>	<u>816</u>	<u>794</u>
Subadvised and separate accounts and other investment products				
Equity and blended assets	615	602	568	546
Fixed income, including money market	142	141	134	130
	<u>757</u>	<u>743</u>	<u>702</u>	<u>676</u>
<b>Total assets under management</b>	<b>\$ 1,623</b>	<b>\$ 1,593</b>	<b>\$ 1,518</b>	<b>\$ 1,470</b>

(a) Preliminary - subject to adjustment