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1. Name and Address of Reporting Person
   MENSCHEL, RICHARD L.
   100 E. PRATT STREET
   BALTIMORE, MD 21202
   USA
2. Issuer Name and Ticker or Trading Symbol
   T. Rowe Price Group, Inc. (TROW)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
   4/30/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director              ( ) 10% Owner
   ( ) Officer (give title below) ( ) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
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TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
		Code	V	Amount	A/D	Price			

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code		5. Number of Derivative Securities Acquired(A) Disposed(D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities		8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	$30.52	04/30/2003	A		2500		04/30/2004	04/30/2013	Common Stock	2500	$30.5200	2500	D	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
By: Barbara Van Horn, Attorney-in-fact
/s/ RICHARD L. MENSCHEL

DATE
05/01/2003