



NEWS RELEASE

T. ROWE PRICE GROUP DECLARES QUARTERLY DIVIDEND AND ANNOUNCES ANNUAL MEETING VOTING RESULTS

Baltimore: May 12, 2020

NEWS

T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) announced today that its Board of Directors has declared a quarterly dividend of \$0.90 per share payable June 30, 2020 to stockholders of record as of the close of business on June 15, 2020.

Additionally, at its annual meeting today, T. Rowe Price Group stockholders elected all 11 nominees to the Board of Directors; approved, by a non-binding advisory vote, the 2019 compensation paid to the company's named executive officers; ratified the reappointment of KPMG LLP as the company's independent registered public accounting firm for 2020; approved the firm's 2020 Long-Term Incentive Plan; and voted against a stockholder proposal requesting the preparation of a report on voting matters related to climate change.

ABOUT T. ROWE PRICE

Founded in 1937, Baltimore-based T. Rowe Price (troweprice.com) is a global investment management organization with \$1.13 trillion in assets under management as of April 30, 2020. The organization provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The company also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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T. ROWE PRICE CONTACTS:

Public Relations

Brian Lewbart
410-345-2242
brian_lewbart@troweprice.com

Investor Relations

Meghan Azevedo
410-345-2756
meghan_azevedo@troweprice.com