



## NEWS RELEASE

### T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR JANUARY 2025

BALTIMORE (February 12, 2025) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), today reported preliminary month-end assets under management of \$1.65 trillion as of January 31, 2025. Preliminary net outflows for January 2025 were \$2.1 billion.

The below table shows the firm's assets under management as of January 31, 2025, and for the prior year-end by asset class and in the firm's target date retirement portfolios.

| (in billions)                        | As of                      |                 |
|--------------------------------------|----------------------------|-----------------|
|                                      | Preliminary <sup>(a)</sup> |                 |
|                                      | 1/31/2025                  | 12/31/2024      |
| Equity                               | \$ 854                     | \$ 830          |
| Fixed income, including money market | 190                        | 188             |
| Multi-asset                          | 553                        | 536             |
| Alternatives                         | 53                         | 53              |
| Total assets under management        | <u>\$ 1,650</u>            | <u>\$ 1,607</u> |
| Target date retirement portfolios    | <u>\$ 492</u>              | <u>\$ 476</u>   |

(a) Preliminary - subject to adjustment

#### About T. Rowe Price

Founded in 1937, T. Rowe Price (NASDAQ – GS: TROW) helps individuals and institutions around the world achieve their long-term investment goals. As a large global asset management company known for investment excellence, retirement leadership, and independent proprietary research, the firm is built on a culture of integrity that puts client interests first. Clients rely on the award-winning firm for its retirement expertise and active management of equity, fixed income, alternatives, and multi-asset investment capabilities. T. Rowe Price serves millions of clients globally and manages \$1.65 trillion in assets under management as of January 31, 2025. About two-thirds of the assets under management are retirement-related. News and other updates can be found on [Facebook](#), [Instagram](#), [LinkedIn](#), [X](#), [YouTube](#), and [troweprice.com/newsroom](https://troweprice.com/newsroom).

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