



NEWS RELEASE

T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR MARCH 2024

BALTIMORE (April 10, 2024) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), today reported preliminary month-end assets under management of \$1.54 trillion as of March 31, 2024. Preliminary net outflows were \$1.2 billion for March 2024 and \$8.0 billion for the quarter-ended March 2024.

The below table shows the firm's assets under management as of March 31, 2024, and for the prior month- and year-end by asset class and in the firm's target date retirement portfolios.

(in billions)	As of		
	Preliminary ^(a) 3/31/2024	2/29/2024	12/31/2023
Equity	\$ 803	\$ 785	\$ 744
Fixed income, including money market	171	169	170
Multi-asset	520	504	483
Alternatives	48	48	48
Total assets under management	<u>\$ 1,542</u>	<u>\$ 1,506</u>	<u>\$ 1,445</u>
Target date retirement products	<u>\$ 443</u>	<u>\$ 428</u>	<u>\$ 408</u>

(a) Preliminary - subject to adjustment

Q1 2024 Earnings Release and Earnings Call

T. Rowe Price will release Q1 2024 earnings on Friday, April 26, 2024 at 7:00 AM ET. The company will host an earnings call from 8:00 – 8:45 AM ET that day. To access the webcast and accompanying materials, visit the company's investor relations website at: investors.troweprice.com

About T. Rowe Price

Founded in 1937, T. Rowe Price (NASDAQ – GS: TROW) helps individuals and institutions around the world achieve their long-term investment goals. As a large global asset management company known for investment excellence, retirement leadership, and independent proprietary research, the firm is built on a culture of integrity that puts client interests first. Clients rely on the award-winning firm for its retirement expertise and active management of equity, fixed income, alternatives, and multi-asset investment capabilities. T. Rowe Price has \$1.54 trillion in assets under management as of March 31, 2024, and serves millions of clients globally. News and other updates can be found on [Facebook](#), [Instagram](#), [LinkedIn](#), [X](#), [YouTube](#), and troweprice.com/newsroom.

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