FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Robert W. Sharps | | | 2. Issuer Name and Ticker or Trading Symbol PRICE T ROWE GROUP INC [TROW] | | | | | | | | | heck | all app | ionship of Reporting all applicable) Director Officer (give title below) CEO and I | | 10% O | wner |
|--|---|---|---|--|------------------------|----------------------|--------------------|--|---------------|---|---|-------------------|---------------------------------------|--|---------------|--|--|
| (Last) (First) (Middle) 100 E. PRATT STREET | | 3. Date of Earliest Transaction (Month/Day/Year) 12/27/2022 | | | | | | | | | X | | Other (specify below) President | | | | |
| (Street) BALTIMORE MD 21202 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | individual or Joint/Group Filing (Check Applicable line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) (State) (Zi | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year | 2A. Deemed Execution I if any (Month/Day | | Date, Tran | | saction e (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | | Benefi | | ies ially Following | Forn (D) o | n: Direct or ect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | e v | Amo | | (A) or (D) | Pric | се | | Transaction(s) (Instr. 3 and 4) | | (| | (moa. 4) |
| Common Stock | 12/27/2022 | | | G | | V | 2 | 2,000 I | | \$0.00 | | | 468,137.7448 | | | D | |
| Common Stock | 12/27/2022 | | | | A | | 99 | .6433 | A | A \$111.03: | | 7(1) 468,237.3881 | | 37.3881 | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Security or Exercise (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5 | rities ired osed | Expira | tion Da h/Day/Y | Expiration | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Title Shares | | Der Sec | rice of ivative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

1. Shares acquired pursuant to the T. Rowe Price Group, Inc. Employee Stock Purchase Plan at the noted weighted-average price.

Remarks:

Cheryl L. Emory, Assistant Corporate Secretary, as attorney in fact for Sharps,

01/04/2023

Robert W.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.