

## T. Rowe Price Group Declares Quarterly Dividend

BALTIMORE (March 10, 2006) – T. Rowe Price Group, Inc. (Nasdaq: TROW) announced today that its Board of Directors has declared a quarterly dividend of \$0.28 per share payable April 7, 2006 to stockholders of record as of the close of business on March 24, 2006.

Founded in 1937, Baltimore-based T. Rowe Price Group, Inc. is a global investment management organization with \$269.5 billion in assets under management as of December 31, 2005. The firm provides a broad array of mutual funds, sub-advisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The company also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research. More information is available at www.troweprice.com.