



NEWS RELEASE

T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR JULY 2023

BALTIMORE (August 10, 2023) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), today reported preliminary month-end assets under management of \$1.43 trillion as of July 31, 2023. Preliminary net outflows for July 2023 were \$5.4 billion.

The below table shows the firm's assets under management as of July 31, 2023, and for the prior quarter- and year-end by asset class and in the firm's target date retirement portfolios.

(in billions)	As of		
	Preliminary ^(a) 7/31/2023	6/30/2023	12/31/2022
Equity	\$ 752	\$ 732	\$ 664
Fixed income, including money market	169	169	167
Multi-asset	467	453	400
Alternatives	45	45	44
Total assets under management	\$ 1,433	\$ 1,399	\$ 1,275
Target date retirement products	\$ 392	\$ 380	\$ 334

(a) Preliminary - subject to adjustment

Founded in 1937, Baltimore-based T. Rowe Price ([troweprice.com](https://www.troweprice.com)) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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