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Linda Delivorias Joins T. Rowe Price Retirement Plan Services As Senior Defined Contribution Strategist

401(k) industry executive takes on new leadership role as T. Rowe Price deepens strategic commitment to its leading \$156-billion U.S. full-service defined contribution plan recordkeeping business

BALTIMORE, Sept. 14, 2017 /PRNewswire/ --

NEWS

T. Rowe Price (NASDAQ-GS: TROW) announced that it has hired Linda Delivorias as a senior defined contribution (DC) strategist in the firm's full-service defined contribution plan recordkeeping business. In this role, Ms. Delivorias will consult with key institutional relationships on a variety of plan governance, plan design and fiduciary policy matters and will partner across the business to enhance T. Rowe Price's client engagement model. She will also serve as a subject matter expert and DC industry thought leader for the firm.

Ms. Delivorias is well-known and respected across the DC industry. Most recently, she was a partner with Mercer, with broad responsibilities in the DC and financial wellness areas. In her role, Ms. Delivorias led a team responsible for evaluating plan sponsor retirement program design and governance structures, conducting service provider evaluations and searches, and developing intellectual capital and training materials on various 401(k) topics. She consulted for several Fortune 100 companies during her tenure at Mercer. Earlier in her career, she worked at Deloitte as an employee benefits tax manager and as an ERISA attorney at prominent Washington, D.C. law firms.

T. Rowe Price Retirement Plan Services, the firm's full-service defined contribution plan recordkeeping unit, has been an industry leader for more than 30 years. As of June 30, 2017, the business served 1.9 million plan participants across more than 3,800 plans with nearly \$172 billion in assets under administration, and garners industry-leading client satisfaction scores. In recent years, the firm has been expanding its commitment to the business, building out capabilities to serve plans of all sizes and types, adding key talent, and supporting participants through web, mobile and phone channels.

QUOTES

Aimee DeCamillo, head of T. Rowe Price Retirement Plan Services:

"T. Rowe Price remains committed to providing excellent service to our growing roster of clients. We continue to place a high priority on nurturing our strong existing talent as well as attracting top talent from outside the firm. Linda is widely recognized and respected in the retirement industry and her vast knowledge and proven skill set will be a significant addition to our team."

ABOUT T. ROWE PRICE

Founded in 1937, Baltimore-based T. Rowe Price Group, Inc. (troweprice.com) is a global investment management organization with \$934 billion in assets under management as of August 31, 2017. The organization provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The company also offers sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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SOURCE T. Rowe Price Group, Inc.

