



## NEWS RELEASE

### T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR DECEMBER 2017

BALTIMORE (January 11, 2018) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) today reported preliminary month-end assets under management of \$991 billion as of December 31, 2017. Client transfers from mutual funds to other portfolios were \$1.7 billion and \$4.2 billion for the month- and quarter-ended December 31, 2017, respectively.

The firm's assets under management as of December 31, 2017, and for prior month, quarter, and year-end, by investment vehicle, asset class, and in the firm's target date retirement portfolios are as follows:

	As of			
	Preliminary <sup>(a)</sup>			
(in billions)	12/31/2017	11/30/2017	9/30/2017	12/31/2016
<b>Sponsored U.S. mutual funds</b>				
Stock and blended asset	\$ 480	\$ 483	\$ 462	\$ 401
Bond and money market	126	126	123	113
	<u>606</u>	<u>609</u>	<u>585</u>	<u>514</u>
<b>Other investment portfolios</b>				
Stock and blended asset	292	290	273	221
Bond, money market, and stable value	93	92	90	76
	<u>385</u>	<u>382</u>	<u>363</u>	<u>297</u>
<b>Total assets under management</b>	<u>\$ 991</u>	<u>\$ 991</u>	<u>\$ 948</u>	<u>\$ 811</u>
<b>Target date retirement portfolios</b>	<u>\$ 232</u>	<u>\$ 232</u>	<u>\$ 223</u>	<u>\$ 189</u>

(a) Preliminary - subject to adjustment

Founded in 1937, Baltimore-based T. Rowe Price ([troweprice.com](http://troweprice.com)) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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#### T. ROWE PRICE CONTACTS:

##### Public Relations

Brian Lewbart  
410-345-2242  
[brian\\_lewbart@troweprice.com](mailto:brian_lewbart@troweprice.com)

##### Investor Relations

Teresa Whitaker  
410-345-6586  
[teresa\\_whitaker@troweprice.com](mailto:teresa_whitaker@troweprice.com)