SEC	Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
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		or S	ection 30(h) of the I	rivestm	entCo	Simpany Act of	1940					
1. Name and Address of Reporting Person* ROCHE GEORGE A			uer Name and Tick CE T ROWE				(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
KOCHE GEORGE A						2	Director	10% Owner				
(Last) (First) (Middle) 100 E. PRATT STREET	3. Date of Earliest Transaction (Month/Day/Year) 03/27/2006							COB &		Other (specify below) President		
100 E. FRAIT STREET												
(Street)		4. If A	mendment, Date of	Origina	l Fileo	d (Month/Day/\		6. Individual or Joint/Group Filing (Check Applicable Line)				
BALTIMORE MD 21202							2	X Form filed by One Reporting Person				
(City) (State) (Zip)									Form filed by Mor Person	re than One Repo	orting	
Table I - I	lon-Deriv	ative	Securities Aco	quired	l, Di	sposed of,	or Bei	neficially	Owned		4.	
1. Title of Security (Instr. 3)	Date	Transaction te onth/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				Code V		Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock									1,687,066	D		
Common Stock									400,000	I	by Spouse	
Common Stock									200,000	I	by Trust - Daughter 1	
Common Stock									200,000	I	by Trust - Daughter 2	
Common Stock	03/27/2	2006		М		34,000	A	\$30.75	34,000	I	By: ROCHE III LLC	
Common Stock	03/27/2	2006		М		41,900	A	\$35.75	75,900	I	By: ROCHE III LLC	
Common Stock	03/27/2	2006		s		75,900	D	\$75.023	1 0	I	By: ROCHE III LLC	
Common Stock	03/28/2	2006		М		12,500	A	\$30.75	12,500	I	By: ROCHE III LLC	
Common Stock	03/28/2	2006		М		47,500	A	\$39	60,000	I	By: ROCHE III LLC	
Common Stock	03/28/2	2006		S		60,000	D	\$74.475	5 0	I	By: ROCHE III LLC	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction Date 3A. Deemed Execution Date, 5. Number of Derivative 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities 8. Price of Derivative 9. Number of derivative 11. Nature 2. Conversion 10. 4. Transaction Ownership of Indirect Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Security (Instr. 3) or Exercise Price of (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Underlying Derivative Security Security (Instr. 5) Securities Beneficially Form: Direct (D) Beneficial Ownership Owned Following Reported Transaction(s) (Instr. 4) Derivative (Instr. 3 and 4) or Indirect (I) (Instr. 4) (Instr. 4) Security Amount or Number Expiration Date of Shares Date ٧ (A) (D) Exercisable Title Code Non-Qualified Stock Option (right to buy) Common 09/03/2000⁽¹⁾ 46,500 \$30.75 03/27/2006 G v 46,500 09/03/2009 0 D \$<mark>0</mark> Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb Derivati Securiti Acquire Dispose (D) (Inst and 5)	ve es ed (A) or ed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Non- Qualified Stock Option (right to buy)	\$35.75	03/27/2006		G	v		41,900	12/21/1999 ⁽²⁾	12/21/2008	Common Stock	41,900	\$0	0	D	
Non- Qualified Stock Option (right to buy)	\$39	03/27/2006		G	v		47,500	11/20/2001 ⁽³⁾	11/20/2010	Common Stock	47,500	\$0	0	D	
Non- Qualified Stock Option (right to buy)	\$30.75	03/27/2006		G	v	46,500		09/03/2000 ⁽¹⁾	09/03/2009	Common Stock	46,500	\$0	46,500	I	By: ROCHE III LLC ⁽⁴⁾
Non- Qualified Stock Option (right to buy)	\$30.75	03/27/2006		М			34,000	09/03/2000 ⁽¹⁾	09/03/2009	Common Stock	34,000	\$0	12,500	I	By: ROCHE III LLC
Non- Qualified Stock Option (right to buy)	\$35.75	03/27/2006		G	v	41,900		12/21/1999 ⁽²⁾	12/21/2008	Common Stock	41,900	\$0	41,900	I	By: ROCHE III LLC ⁽⁴⁾
Non- Qualified Stock Option (right to buy)	\$35.75	03/27/2006		М			41,900	12/21/1999 ⁽²⁾	12/21/2008	Common Stock	41,900	\$0	0	I	By: ROCHE III LLC
Non- Qualified Stock Option (right to buy)	\$39	03/27/2006		G	v	47,500		11/20/2001 ⁽³⁾	11/20/2010	Common Stock	47,500	\$0	47,500	I	By: ROCHE III LLC ⁽⁴⁾
Non- Qualified Stock Option (right to buy)	\$30.75	03/28/2006		М			12,500	09/03/2000 ⁽¹⁾	09/03/2009	Common Stock	12,500	\$0	0	I	By: ROCHE III LLC
Non- Qualified Stock Option (right to buy)	\$39	03/28/2006		М			47,500	11/20/2001 ⁽³⁾	11/20/2010	Common Stock	47,500	\$0	0	I	By: ROCHE III LLC

Explanation of Responses:

1. 09/03/1999 Grant - The option vests 20% annually over a 5 year period beginning on 09/03/2000.

2. 12/21/1998 Grant - The option vests 20% annually over a 5 year period beginning on 12/21/1999.

3. 11/20/2000 Grant - The option vests 20% annually over a 5 year period beginning on 11/20/2001.

4. The options were transferred to the George A. Roche III LLC which is owned by grantor trust established by the reporting person.

GEORGE A ROCHE

03/29/2006

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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