



## NEWS RELEASE

### T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR MAY 2025

BALTIMORE (June 11, 2025) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), today reported preliminary month-end assets under management of \$1.62 trillion as of May 31, 2025. Preliminary net outflows for May 2025 were \$4.4 billion.

The below table shows the firm's assets under management as of May 31, 2025, and for the prior month-, quarter- and year-end by asset class and in the firm's target date retirement portfolios.

(in billions)	As of			
	Preliminary <sup>(a)</sup> 5/31/2025	4/30/2025	3/31/2025	12/31/2024
Equity	\$ 806	\$ 767	\$ 773	\$ 830
Fixed income, including money market	199	198	196	188
Multi-asset	566	545	544	536
Alternatives	53	53	53	53
Total assets under management	<u>\$ 1,624</u>	<u>\$ 1,563</u>	<u>\$ 1,566</u>	<u>\$ 1,607</u>
Target date retirement portfolios	<u>\$ 504</u>	<u>\$ 485</u>	<u>\$ 484</u>	<u>\$ 476</u>

(a) Preliminary - subject to adjustment

#### About T. Rowe Price

Founded in 1937, T. Rowe Price (NASDAQ – GS: TROW) helps individuals and institutions around the world achieve their long-term investment goals. As a large global asset management company known for investment excellence, retirement leadership, and independent proprietary research, the firm is built on a culture of integrity that puts client interests first. Clients rely on the award-winning firm for its retirement expertise and active management of equity, fixed income, alternatives, and multi-asset investment capabilities. T. Rowe Price serves millions of clients globally and manages \$1.62 trillion in assets under management as of May 31, 2025. About two-thirds of the assets under management are retirement-related. News and other updates can be found on [Facebook](#), [Instagram](#), [LinkedIn](#), [X](#), [YouTube](#), and [troweprice.com/newsroom](https://www.troweprice.com/newsroom).

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