



NEWS RELEASE

T. ROWE PRICE GROUP DECLARES QUARTERLY DIVIDEND AND ANNOUNCES ANNUAL MEETING VOTING RESULTS

Baltimore, May 9, 2023 – T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), announced today that its Board of Directors has declared a quarterly dividend of \$1.22 per share payable on June 29, 2023, to stockholders of record as of the close business on June 15, 2023.

Additionally, at its annual meeting today, T. Rowe Price Group, Inc.'s stockholders:

- elected all 11 nominees to its Board of Directors;
- approved, by a nonbinding advisory vote, the compensation paid to the firm's named executive officers;
- approved the restated 1986 Employee Stock Purchase Plan, which includes the increase by 3 million shares of the share pool available for purchase by employees;
- recommended, by a nonbinding advisory vote, one year as the frequency by which the company's stockholders will vote on compensation paid by the company to its named executive officers; and
- ratified the reappointment of KPMG LLP as the company's independent registered public accounting firm for 2023.

ABOUT T. ROWE PRICE

Founded in 1937, T. Rowe Price (NASDAQ: TROW) helps people around the world achieve their long-term investment goals. As a large global asset management company known for investment excellence, retirement leadership, and independent proprietary research, the firm is built on a culture of integrity that puts client interests first. Investors rely on the award-winning firm for its retirement expertise and active management approach of equity, fixed income, alternatives, and multi-asset investment capabilities. T. Rowe Price manages \$1.34 trillion in assets under management as of March 31, 2023, and serves millions of clients globally. News and other updates can be found on [Facebook](#), [Instagram](#), [LinkedIn](#), [Twitter](#), [YouTube](#), and troweprice.com/newsroom.

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