

August 24, 2016

T. Rowe Price Launches New Canadian Pooled Investment Vehicle Within Global Focused Growth Equity Strategy

Global Focused Growth Equity strategy is now available to Canadian institutional investors through a new pooled vehicle

BALTIMORE, Aug. 24, 2016 /CNW/ --

News

T. Rowe Price (NASDAQ-GS: TROW) has introduced a new pooled investment vehicle within the Global Focused Growth Equity strategy, which is now available to Canadian institutional investors. The T. Rowe Price Global Focused Growth Equity Pool is the fourth pooled investment vehicle that T. Rowe Price has launched in Canada in the past 18 months. It complements the firm's existing suite of Canadian pools in the International Concentrated Equity, U.S. Large-Cap Core Growth Equity, and the Global Growth Equity strategies.

GLOBAL FOCUSED GROWTH EQUITY POOL DETAILS

- The portfolio is constructed primarily using a bottom-up research process and consists of typically 60-80 high-conviction stocks with improving fundamentals and strong growth prospects.
- The objective is to achieve long-term capital growth by investing in a focused number of stocks sourced from developed and emerging markets and across the market capitalization spectrum.
- The pool is designed for long-term investors and requires a CA\$5 million initial investment.
- The strategy is managed by David Eiswert, CFA, who has 15 years of investment experience, 12 of which have been at T. Rowe Price.
- The strategy's primary benchmark is the MSCI All Country World Index.

QUOTE

Bruce Winch*, Head of Sales, T. Rowe Price (Canada), Inc.:

"The launch of the Global Focused Growth Equity pool marks the latest T. Rowe Price investment strategy to become available in a Canadian pooled structure to institutional investors in Canada. It reflects the increasing demand we are seeing from Canadian defined contribution institutional investors and consultants for our portfolios. We expect to introduce more pooled funds to the market based on client demand."

ABOUT T. ROWE PRICE

Founded in 1937, Baltimore-based T. Rowe Price Group, Inc. (troweprice.com) is a global investment management organization with CA\$1,008.6 billion in assets under management as of June 30, 2016. The organization provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The company also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research. For more information, visit troweprice.com.

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