

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* OMELIA WAYNE D			2. Issuer Name and Ticker or Trading Symbol PRICE T ROWE GROUP INC [TROW]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice President		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/20/2005			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
100 E. PRATT STREET			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	BALTIMORE MD	21202						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/30/2005		A	V	58,352	A	\$0 ⁽¹⁾	157,192.046	D	
Common Stock	12/20/2005		M		6,200	A	\$18	163,392.046	D	
Common Stock	12/20/2005		M		25,800	A	\$18	189,192.046	D	
Common Stock	12/20/2005		F		16,537	D	\$72.35	172,655.046	D	
Common Stock								2,000	I	by Daughter
Common Stock								2,000	I	by Daughter 2
Common Stock								10,000	I	by Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$18	12/20/2005		M		6,200		11/20/1997 ⁽²⁾	11/18/2006	Common Stock	6,200	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$18	12/20/2005		M		25,800		11/20/1997 ⁽²⁾	11/18/2006	Common Stock	25,800	\$0	0	D	
Stock Options (Right to buy)	\$72.35	12/20/2005		A		6,418		12/20/2005 ⁽³⁾	11/18/2006	Common Stock	6,418	\$0	6,418	D	

Explanation of Responses:

- ESPP - Shares acquired on 10/07/2005, 10/31/2005, and 11/30/2005 pursuant to the T. Rowe Price Group, Inc. Employee Stock Purchase Plan. Shares purchased at \$63.8400, \$65.6668 and \$72.4236 per share, respectively.
- 11/18/1996 Grant - The option vests 20% annually over a 5 year period beginning on 11/20/1997.
- 12/20/2005 Replenishment Grant - option vest 100% immediately.

WAYNE D O'MELIA

12/22/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

