



January 21, 2015

T. Rowe Price Launches Two Canadian Pooled Investment Vehicles

Global Growth Equity and International Core Equity strategies now available to Canadian institutional investors through pooled vehicles

BALTIMORE, Jan. 21, 2015 /CNW/ --

News

T. Rowe Price (NASDAQ-GS: TROW) today announced the launch of two pooled vehicles for institutional investors in Canada that are based on the company's Global Growth Equity and International Core Equity strategies. These are the first pooled vehicles that T. Rowe Price has introduced in Canada.

Both the Global Growth Equity and the International Core Equity strategies have been available in the separate account format to Canadian institutional investors, but this launch makes them available to investors who prefer a pooled vehicle. T. Rowe Price's new pooled vehicles will have a minimum account size of \$5 million and will be available to all Canadian defined benefit and defined contribution plans.

Global Growth Equity Pooled Vehicle Details

- The objective is to seek long-term growth of capital through investments in the common stocks of large- and mid-cap companies throughout the world, including those domiciled both in developed and emerging markets.
- The strategy relies on T. Rowe Price's global research platform to identify companies with superior and sustainable growth prospects and improving fundamentals. It will typically hold approximately 130-140 stocks.
- Macroeconomic and local market factors are integrated into the stock selection process; stock valuations are measured against both the local market and the broader opportunity set.
- The strategy is managed by Scott Berg, who has 12 years of investment experience at T. Rowe Price.

International Core Equity Pooled Vehicle Details

- The objective is to seek long-term growth of capital through investments primarily in the common stocks of non-U.S. companies in developed countries.
- The strategy emphasizes companies with a favorable combination of growth prospects and attractive valuations. It will typically hold between 140-180 stocks.
- The macroeconomic environment and the attractiveness of individual investments lead to stock, country, and sector allocations.
- The strategy is managed by Ray Mills, who has 17 years of investment experience at T. Rowe Price.

Quote

Bruce Winch, Head of Sales, T. Rowe Price (Canada), Inc.:

"The launch of these pooled vehicles further demonstrates T. Rowe Price's commitment to the Canadian institutional marketplace. While we have been serving large Canadian fund sponsors through separate account management for a number of years, we are positioned to meet the needs of a broader base of our country's institutional investors now with the launch of our pooled vehicles. We're pleased to expand our offerings to the full range of institutional investors who manage defined benefit and defined contribution plans."

For more information, contact Bruce Winch at 416-572-2582 or at bruce_winch@troweprice.com.

About T. Rowe Price

Founded in 1937, Baltimore-based T. Rowe Price is a global investment management organization with \$817 billion (CAD) in assets under management as of September 30, 2014. The organization provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries.

The strategies discussed above are subject to market risks and the risks of international investing, including currency risk and

political risk.

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