FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GOFF MICHAEL A</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol PRICE T ROWE GROUP INC [ TROW ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner				
(Last)	Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 05/30/2003									Office below	,	Other (specify below) resident	
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person				
(City)	(St	ate) (.	Zip)												Form filed by More than One Reporting Person				
		Tabl	e I - Noi	า-Deriva	ative	Sec	curitie	s Acc	quired,	Dis	osed o	f, or	Ben	efici	ally	Owne	ed		
1. Title of Security (Instr. 3)  2. Trans Date (Month/I					Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Secur Benef		cially d Following	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount	(	(A) or (D)	Price	е	Transa	action(s) 3 and 4)		(iiisti. 4)
Common Stock 05/30/						2003			A	v	100.696		A	0	0(1)		521.631	D	
Common Stock 06/27					2003			S		-1,512	2	D	37.91		36,009.631		D		
		Та	ble II - I								sed of, onvertib					vned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Fransaction Code (Instr. 3)		n of		6. Date E Expiratio (Month/D	n Date	•	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nur of	ount nber ires					

## **Explanation of Responses:**

1. ESPP - Shares acquired on 4/30/2003 and 05/30/2003 pursuant to the T. Rowe Price Group, Inc. Employee Stock Purchase Plan. Share prices were \$30.5170 and \$35.6778, respectively, per share.

MICHAEL A GOFF 06/30/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.