



## NEWS RELEASE

### T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR MAY 2024

BALTIMORE (June 12, 2024) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), today reported preliminary month-end assets under management of \$1.54 trillion as of May 31, 2024. Preliminary net inflows for May 2024 were \$6.7 billion, including a large institutional fixed income inflow.

The below table shows the firm's assets under management as of May 31, 2024, and for the prior month-, quarter- and year-end by asset class and in the firm's target date retirement portfolios.

(in billions)	As of			
	Preliminary <sup>(a)</sup> 5/31/2024	4/30/2024	3/31/2024	12/31/2023
Equity	\$ 790	\$ 762	\$ 803	\$ 744
Fixed income, including money market	180	169	171	170
Multi-asset	524	506	520	483
Alternatives	48	48	48	48
Total assets under management	<u>\$ 1,542</u>	<u>\$ 1,485</u>	<u>\$ 1,542</u>	<u>\$ 1,445</u>
Target date retirement products	<u>\$ 447</u>	<u>\$ 432</u>	<u>\$ 443</u>	<u>\$ 408</u>

(a) Preliminary - subject to adjustment

#### About T. Rowe Price

Founded in 1937, T. Rowe Price (NASDAQ – GS: TROW) helps individuals and institutions around the world achieve their long-term investment goals. As a large global asset management company known for investment excellence, retirement leadership, and independent proprietary research, the firm is built on a culture of integrity that puts client interests first. Clients rely on the award-winning firm for its retirement expertise and active management of equity, fixed income, alternatives, and multi-asset investment capabilities. T. Rowe Price has \$1.54 trillion in assets under management as of May 31, 2024, and serves millions of clients globally. News and other updates can be found on [Facebook](#), [Instagram](#), [LinkedIn](#), [X](#), [YouTube](#), and [troweprice.com/newsroom](https://www.troweprice.com/newsroom).

###

#### T. ROWE PRICE CONTACTS:

##### Public Relations

Jamaal Mobley

410-345-3403

[jamaal.mobley@troweprice.com](mailto:jamaal.mobley@troweprice.com)

##### Investor Relations

Linsley Carruth

410-345-3717

[linsley.carruth@troweprice.com](mailto:linsley.carruth@troweprice.com)