



T. ROWE PRICE GROUP STOCKHOLDERS REELECT BOARD OF DIRECTORS, APPROVE CHARTER AMENDMENT TO INCREASE AUTHORIZED COMMON SHARES

BALTIMORE (April 10, 2008) – At its annual meeting today, stockholders of T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) reelected all nine nominees to the Board of Directors. Stockholders also approved a charter amendment to increase the authorized shares of common stock of the company from 500,000,000 to 750,000,000, and ratified the reappointment of KPMG LLP as the Company's independent registered public accounting firm.

Founded in 1937, Baltimore-based T. Rowe Price is a global investment management organization with \$400 billion in assets under management as of December 31, 2007. The organization provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research. More information is available at www.troweprice.com.