



## NEWS RELEASE

### T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR JULY 2022

BALTIMORE (August 10, 2022) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), today reported preliminary month-end assets under management of \$1.39 trillion as of July 31, 2022. Client transfers from mutual funds to other portfolios, including trusts and separate accounts, were \$1.5 billion in July 2022 and \$8.5 billion for the year-to-date period ended July 31, 2022. These client transfers include \$0.8 billion and \$5.7 billion, respectively, transferred to the target date retirement trusts during July and the year-to-date period.

The following table shows the firm's assets under management as of July 31, 2022, and for the prior quarter- and year-end by investment vehicle, by asset class, and in the firm's target date retirement portfolios.

(in billions)	As of		
	Preliminary <sup>(a)</sup> 7/31/2022	6/30/2022	12/31/2021
<b>U.S. mutual funds</b>			
Equity	\$ 423	\$ 391	\$ 554
Fixed income, including money market	79	79	85
Multi-asset <sup>(b)</sup>	197	187	232
	<u>699</u>	<u>657</u>	<u>871</u>
<b>Subadvised and separate accounts and other investment products</b>			
Equity	329	309	439
Fixed income, including money market	94	92	90
Multi-asset <sup>(b)</sup>	224	209	246
Alternatives	43	43	42
	<u>690</u>	<u>653</u>	<u>817</u>
<b>Total assets under management</b>	<u>\$ 1,389</u>	<u>\$ 1,310</u>	<u>\$ 1,688</u>
<b>Target date retirement products</b>	<u>\$ 348</u>	<u>\$ 327</u>	<u>\$ 391</u>

(a) Preliminary - subject to adjustment

(b) The underlying assets under management of the multi-asset portfolios have been aggregated and presented as a separate line and not reported in the equity and fixed income lines.

Founded in 1937, Baltimore-based T. Rowe Price ([troweprice.com](http://troweprice.com)) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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## Supplemental Information

The following table reflects the data with the underlying assets under management of the multi-asset portfolios included within the equity and fixed income lines.

	As of		
	Preliminary <sup>(a)</sup> 7/31/2022	6/30/2022	12/31/2021
(in billions)			
U.S. mutual funds			
Equity and blended assets	\$ 565	\$ 524	\$ 724
Fixed income, including money market	134	133	147
	<u>699</u>	<u>657</u>	<u>871</u>
Subadvised and separate accounts and other investment products			
Equity and blended assets	503	470	632
Fixed income, including money market	144	140	143
Alternatives	43	43	42
	<u>690</u>	<u>653</u>	<u>817</u>
Total assets under management	<u>\$ 1,389</u>	<u>\$ 1,310</u>	<u>\$ 1,688</u>

(a) Preliminary - subject to adjustment