Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |  |
|-------------|------|-------|--|
|             |      |       |  |

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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|  |

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Hiebler Jessica M  |  |       |    |   |       | 2. Issuer Name and Ticker or Trading Symbol PRICE T ROWE GROUP INC [ TROW ] |  |     |                          |  |  |  |   |           |             |                                      | all app<br>Direct  | licable)<br>tor<br>er (give title       | ng Pe  | rson(s) to Is<br>10% O<br>Other (     | wner  |
|--|--|-------|----|---|-------|---|--|-----|--------------------------|--|--|--|---|-----------|-------------|--------------------------------------|--|---|--|---------------------------------------|---|
| (Last) (First) (Middle) T. ROWE PRICE GROUP, INC. 100 E. PRATT STREET, BA-0320   |  |       |    |   |       | 3. Date of Earliest Transaction (Month/Day/Year) 12/08/2020                 |  |     |                          |  |  |  |   |           |             | 74                                   | below) Principal Accour  |   | ount   | below) ing Office                     | er  |
| (Street) BALTIMORE MD 21202 (City) (State) (Zip)   |  |       |    |   | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    |  |     |                          |  |  |  |   |           |             | Indiv<br>ne)<br>X                    |  |   |  |                                       |   |
|  |  | Table | ۱- | Non-Deriva  | itive | Secu  | rities   | Acq | quii                     | red, C   | Disp                                   | osed                                   | of, o   | r E       | Benefici    | ally                                 | Own  | ed                                      |  |                                       |   |
| 1. Title of Security (Instr. 3)  |  |       |    | 2. Transaction<br>Date<br>(Month/Day/Yea                      | r) Ex | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                 |  | Cod | Transaction Code (Instr. |  | 4. Securities Acq<br>Disposed Of (D) ( |  |   |           |             | 5) Sec<br>Ber<br>Ow                  |  | curities<br>neficially<br>ned Following |  | m: Direct<br>or<br>rect (I)           | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |       |    |   |       |   |  | Cod | Code V                   |  | Amou                                   | unt                                    | (A) or<br>(D)   | ·   F     | Price       |                                      | Transaction(s)<br>(Instr. 3 and 4)   |   | (Instr. 4)   |                                       | (111341. 4)   |
| Common Stock   |  |       |    | 12/08/2020  |       |   | I  |     | 1                        |  | 1,339 A                                |  | \$0.00  |           | 12,593.0604 |                                      |  | D                                       |  |                                       |   |
| Common Stock   |  |       |    | 12/08/2020  | 0     |   | A  |     | 1                        | V  | 233                                    | 3.331                                  | A   | A \$120.4 |             | 01(1) 12,8                           |  | ,826.3914                               |  | D                                     |   |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |       |    |   |       |   |  |     |                          |  |  |  |   |           |             |                                      |  |   |  |                                       |   |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3A. Deemed Execution Date, if any (Month/Day/Year) |  |       |    | Transaction Code (Instr. 8) Se Ac (A Discording of (Instr. 8) |       | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispo                               | rivative<br>curities<br>quired<br>or<br>posed<br>D)<br>str. 3, 4 |     | cpiration                | ate Exercisable and<br>iration Date<br>nth/Day/Year) |  |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |           | Deri        | rice of<br>vative<br>urity<br>tr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | y                                       | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |   |
|  | Code V   |       | v  | (A)   | (D)   |   | ate<br>kercisab  |     | Expiration<br>Date       |  | tle                                    | Amount<br>or<br>Number<br>of<br>Shares | er  |           |             |                                      |  |   |  |                                       |   |

## **Explanation of Responses:**

1. Shares acquired pursuant to the T. Rowe Price Group, Inc. Employee Stock Purchase Plan at the noted weighted-average price.

## Remarks:

Cheryl L. Emory, Assistant Corporate Secretary, as attorney in fact for Hiebler Jessica M

\*\* Signature of Reporting Person

12/09/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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