



NEWS RELEASE

T. ROWE PRICE GROUP REPORTS MONTH-END ASSETS UNDER MANAGEMENT FOR APRIL 2026

BALTIMORE (May 12, 2026) – T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) announced April month-end assets under management of \$1.83 trillion. Net outflows for April 2026 were \$10.6 billion driven by a few large redemptions with net flow activity expected to moderate through the remainder of the quarter. The below table shows the firm's assets under management as of April 30, 2026, and for the prior quarter- and year-end by asset class and in the firm's target date retirement portfolios.

(in billions)	As of		
	4/30/2026	3/31/2026	12/31/2025
Equity	\$ 882	\$ 810	\$ 879
Fixed income, including money market	218	215	212
Multi-asset	665	625	627
Alternatives	60	60	58
Total assets under management	<u>\$ 1,825</u>	<u>\$ 1,710</u>	<u>\$ 1,776</u>
Target date retirement portfolios	<u>\$ 599</u>	<u>\$ 561</u>	<u>\$ 561</u>

OTHER MATTERS

Certain statements in this release may represent "forward-looking information," including information relating to anticipated changes in the amount or composition of assets under management, flows into our investment funds, and other market conditions. For a discussion concerning risks and other factors that could affect future results, see the firm's 2025 Annual Report on Form 10-K.

T. Rowe Price (NASDAQ-GS: TROW) is a leading global asset management firm, entrusted with managing \$1.83 trillion in client assets as of April 30, 2026, about two-thirds of which are retirement-related. Renowned for over 85 years of investment excellence, retirement leadership, and independent proprietary research, the firm leverages its long-standing expertise to ask better questions that can drive better investment decisions. Built on a culture of integrity and prioritizing client interests, T. Rowe Price empowers millions of investors worldwide to thrive amidst evolving markets. Visit troweprice.com/newsroom for news and public policy commentary.

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