



## NEWS RELEASE

### T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR MARCH 2025

BALTIMORE (April 10, 2025) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), today reported preliminary month-end assets under management of \$1.57 trillion as of March 31, 2025. Preliminary net outflows were \$1.8 billion for March 2025 and \$8.6 billion for the quarter-ended March 2025. Preliminary quarterly net flows include \$0.7 billion of Manager-driven distributions.

The below table shows the firm's assets under management as of March 31, 2025, and for the prior month- and year-end by asset class and in the firm's target date retirement portfolios.

(in billions)	As of		
	Preliminary <sup>(a)</sup>		
	3/31/2025	2/28/2025	12/31/2024
Equity	\$ 773	\$ 827	\$ 830
Fixed income, including money market	196	192	188
Multi-asset	544	555	536
Alternatives	53	53	53
Total assets under management	<u>\$ 1,566</u>	<u>\$ 1,627</u>	<u>\$ 1,607</u>
Target date retirement portfolios	<u>\$ 484</u>	<u>\$ 494</u>	<u>\$ 476</u>

(a) Preliminary - subject to adjustment

#### Q1 2025 Earnings Release and Earnings Call

T. Rowe Price will release Q1 2025 earnings on Friday, May 2, 2025 at 7:00 AM ET. The company will host an earnings call from 8:00 – 8:45 AM ET that day. To access the webcast and accompanying materials, visit the company's investor relations website at: [investors.troweprice.com](https://investors.troweprice.com)

#### About T. Rowe Price

Founded in 1937, T. Rowe Price (NASDAQ – GS: TROW) helps individuals and institutions around the world achieve their long-term investment goals. As a large global asset management company known for investment excellence, retirement leadership, and independent proprietary research, the firm is built on a culture of integrity that puts client interests first. Clients rely on the award-winning firm for its retirement expertise and active management of equity, fixed income, alternatives, and multi-asset investment capabilities. T. Rowe Price serves millions of clients globally and manages \$1.57 trillion in assets under management as of March 31, 2025. About two-thirds of the assets under management are retirement-related. News and other updates can be found on [Facebook](#), [Instagram](#), [LinkedIn](#), [X](#), [YouTube](#), and [troweprice.com/newsroom](https://troweprice.com/newsroom).

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