FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number:	3235-02						

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name <b>and</b> Ticker or Trading Symbol PRICE T ROWE GROUP INC TROW							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SOMMER ALFRED												X Directo	or 10% C		10% Ow	ner	
(Last)	ast) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 06/05/2003								Officer (give title below)			Other (specify below)	
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
												X Form 1	iled by One	Repo	rting Persor	ı	
(City)	(S	tate)	(Zip)									Form filed by More than One Reporting Person					
		Tab	le I - Non-D	erivativ	re Sec	curities	s Ac	quired, Di	sposed c	of, or Be	neficia	lly Owned	I				
Date				Transactio te onth/Day/\	Execution Date,		Code (Instr.   5)				Benefici Owned I	ally Following	Form:	Direct Control of the Indirect Estr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code V	Amount	(A) or (D)	Price		rted action(s) . 3 and 4)		ľ	(Instr. 4)	
		-	Fable II - De e.ç(					uired, Dis s, options,				y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Code (Insti				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Non- Qualified Stock Option (right to buy)	37.89	06/05/2003		A		10,000		06/05/2004	06/05/2013	Common Stock	10,000	\$0	10,000		D		

**Explanation of Responses:** 

Alfred Sommer

06/06/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.