FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* SOMMER ALFRED						2. Issuer Name and Ticker or Trading Symbol PRICE T ROWE GROUP INC TROW									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SOMMER ALFRED															or		10% Ow	ner		
(Last) (First) (Middle) 100 E. PRATT STREET					3. Date of Earliest Transaction (Month/Day/Year) 10/31/2005									Officer below)	(give title		Other (s below)	pecify		
IUU E. FIAI I SIREEI															C. Individual or Jaint/Croup Filing (Charle Arriver Lie					
(Street) BALTIMORE MD 21202			21202		4. If Amendment, Date of Original Filed (Month/Day/Year)								Lin	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	City) (State) (Zip)													Perso	n					
		Tab	le I - Non-I	Deriva	tive	Sec	curities	s Ac	quired, D	ispo	osed o	f, or Be	neficial	ly Owne	k					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date			, Transaction Disposed Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	, ,	Amount	(A) o (D)	r Price	Transac (Instr. 3	tion(s)			Instr. 4)		
		1	able II - De						uired, Dis , options					Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Date, Transa Code			ı of l		6. Date Exercisabl Expiration Date (Month/Day/Year)		e and	nd 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly Owner Form: Direct or Indi (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						v	(A)		Date Exercisable	Exp Date	iration e	Title	Amount or Number of Shares							
Stock Options (Right to buy)	\$65.52	10/31/2005			A		2,000		10/31/2006	10/3	31/2015	Common Stock	2,000	\$0	2,000		D			

Explanation of Responses:

GEORGE A. ROCHE, POWER OF ATTORNEY

11/02/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).