



NEWS RELEASE

T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR SEPTEMBER 2023

BALTIMORE (October 11, 2023) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), today reported preliminary month-end assets under management of \$1.35 trillion as of September 30, 2023. Preliminary net outflows were \$4.2 billion for September 2023 and \$17.4 billion for the quarter-ended September 2023.

The below table shows the firm's assets under management as of September 30, 2023, and for the prior month-, quarter-, and year-end by asset class and in the firm's target date retirement portfolios.

(in billions)	As of			
	Preliminary ^(a) 9/30/2023	8/31/2023	6/30/2023	12/31/2022
Equity	\$ 690	\$ 730	\$ 732	\$ 664
Fixed income, including money market	169	169	169	167
Multi-asset	440	457	453	400
Alternatives	47	46	45	44
Total assets under management	<u>\$ 1,346</u>	<u>\$ 1,402</u>	<u>\$ 1,399</u>	<u>\$ 1,275</u>
Target date retirement products	<u>\$ 372</u>	<u>\$ 384</u>	<u>\$ 380</u>	<u>\$ 334</u>

(a) Preliminary - subject to adjustment

T. Rowe Price will release Q3 2023 earnings on Friday, October 27, 2023 at 7:00 AM ET. The company will host an earnings call from 8:00 – 8:45 AM ET that day. To access the webcast and accompanying materials, visit the company's investor relations website at: investors.troweprice.com

Founded in 1937, Baltimore-based T. Rowe Price (troweprice.com) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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