T. ROWE PRICE CONTINUES ACTIVE EXCHANGE TRADED FUND EXPANSION WITH SECURITIZED CREDIT OFFERING

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The T. Rowe Price Securitized Income ETF brings a new fixed income offering to the firm's active ETF lineup, which now totals 35 funds

BALTIMORE, Sept. 3, 2026 /PRNewswire/ -- T. Rowe Price, a global investment management firm and a leader in retirement, announced today the addition of the T. Rowe Price Securitized Income ETF (Ticker: TSCZ). The new fully transparent fixed income exchange traded fund (ETF) began trading on the NYSE Arca today.

The T. Rowe Price Securitized Income ETF is designed for investors seeking to enhance portfolio income while broadening their fixed income exposure beyond traditional government and corporate bonds. Actively managed and drawing on the firm's fundamental research capabilities, TSCZ seeks high current income by investing in a diversified portfolio of U.S. securitized credit sectors, such as asset-backed securities (ABS), commercial mortgage-backed securities (CMBS), collateralized loan obligations (CLOs), and non-agency residential mortgage-backed securities (RMBS). The total expense ratio for TSCZ is 0.20%.

TSCZ is actively co-managed by Jean-Marc Breaux, CFA® and Ramon de Castro. Breaux is head of securitized products in the Fixed Income division and has 20 years of investment experience, including eight at T. Rowe Price. de Castro is a sector portfolio manager in the Fixed Income division and has more than 30 years of investment experience, including 14 at T. Rowe Price. He is also portfolio manager of T. Rowe Price GNMA Fund (Ticker: PRGMX) and is responsible for the residential mortgage-backed security (RMBS) sleeves of various multi-sector fixed income portfolios.

With this addition, T. Rowe Price's ETF lineup totals 35 funds, including offerings spanning fixed income, equities, multi-asset, digital assets and thematic strategies. Each exchange-traded offering delivers key features such as tax efficiency, more competitive expense ratios, and the flexibility to buy and sell shares throughout the trading day. Each fund draws from the fundamental and rigorous research capabilities of T. Rowe Price investment analysts and portfolio managers, who engage in asking better questions, as they strive to deliver better investment outcomes for clients.

Separately, T, Rowe Price recently announced an agreement to acquire F/m Investments LLC, a fixed income asset manager and ETF specialist, which at closing in early 2027 is expected to increase T. Rowe Price's fixed income assets under management by nearly 9%, more than doubling its fixed income ETF assets under management and expanding its fixed income separately managed account (SMA) business. Together with today's launch, the transaction reflects the firm's continued commitment to expanding its fixed income ETF capabilities and broadening the range of solutions available to clients.

QUOTES:

Tim Coyne, Global Head of ETFs
"The addition of the T. Rowe Price Securitized Income ETF reflects our continued focus on growing a robust active ETF lineup that gives investors access to differentiated solutions across asset classes. TSCZ strengthens our fixed income roster by providing active exposure to securitized credit sectors, bringing together income potential, diversification, and T. Rowe Price's deep research capabilities in a fully transparent ETF structure."

ABOUT T. ROWE PRICE
T. Rowe Price (NASDAQ-GS: TROW) is a leading global asset management firm, entrusted with managing $1.87 trillion in client assets as of July 31, 2026, about two-thirds of which are retirement-related. Renowned for nearly 90 years of investment excellence, retirement leadership, and independent proprietary research, the firm leverages its longstanding expertise to ask better questions that can drive better investment decisions. Built on a culture of integrity and prioritizing client interests, T. Rowe Price empowers millions of investors worldwide to thrive amid evolving markets.

Visit **troweprice.com/newsroom** for news and public policy commentary.

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information visit troweprice.com. Read it carefully.

ETFs are bought and sold at market prices, not net asset value (NAV). Investors generally incur the cost of the spread between the prices at which shares are bought and sold. Buying and selling shares may result in brokerage commissions which will reduce returns.

SOURCE T. Rowe Price Group

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