T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR JUNE 2024

July 11, 2024

BALTIMORE, July 11, 2024 /PRNewswire/ -- T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), today reported preliminary month-end assets under management of $1.57 trillion as of June 30, 2024. Preliminary net outflows were $2.6 billion for June 2024 and $3.7 billion for the quarter-ended June 2024. Preliminary quarterly net flows include $1.1 billion of Manager-driven distributions.

The below table shows the firm's assets under management as of June 30, 2024, and for the prior month-, quarter-, and year-end by asset class and in the firm's target date retirement portfolios.

	As of			
(in billions)	Preliminary[(a)] 6/30/2024	5/31/2024	3/31/2024	12/31/2023
Equity	$ 810	$ 790	$ 803	$ 744
Fixed income, including money market	180	180	171	170
Multi-asset	529	524	520	483
Alternatives	50	48	48	48
Total assets under management	$ 1,569	$ 1,542	$ 1,542	$ 1,445
Target date retirement products	$ 453	$ 447	$ 443	$ 408

(a) Preliminary - subject to adjustment

Q2 2024 Earnings Release and Earnings Call

T. Rowe Price will release Q2 2024 earnings on Friday, July 26, 2024 at 7:00 AM ET. The company will host an earnings call from 8:00 – 8:45 AM ET that day. To access the webcast and accompanying materials, visit the company's investor relations website at: **investors.troweprice.com**

About T. Rowe Price

Founded in 1937, T. Rowe Price (NASDAQ – GS: TROW) helps individuals and institutions around the world achieve their long-term investment goals. As a large global asset management company known for investment excellence, retirement leadership, and independent proprietary research, the firm is built on a culture of integrity that puts client interests first. Clients rely on the award-winning firm for its retirement expertise and active management of equity, fixed income, alternatives, and multi-asset investment capabilities. T. Rowe Price has $1.57 trillion in assets under management as of June 30, 2024, and serves millions of clients globally. News and other updates can be found on **Facebook**, **Instagram**, **LinkedIn**, **X**, **YouTube**, and **troweprice.com/newsroom**.

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SOURCE T. Rowe Price Associates, Inc.

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