

T. Rowe Price

T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR JUNE 2024

July 11, 2024

BALTIMORE, July 11, 2024 /PRNewswire/ -- T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), today reported preliminary month-end assets under management of \$1.57 trillion as of June 30, 2024. Preliminary net outflows were \$2.6 billion for June 2024 and \$3.7 billion for the quarter-ended June 2024. Preliminary quarterly net flows include \$1.1 billion of Manager-driven distributions.

The below table shows the firm's assets under management as of June 30, 2024, and for the prior month-, quarter-, and year-end by asset class and in the firm's target date retirement portfolios.

(in billions)	As of			
	Preliminary ^(a) 6/30/2024	5/31/2024	3/31/2024	12/31/2023
Equity	\$ 810	\$ 790	\$ 803	744
Fixed income, including money market	180	180	171	170
Multi-asset	529	524	520	483
Alternatives	50	48	48	48
Total assets under management	<u>\$ 1,569</u>	<u>\$ 1,542</u>	<u>\$ 1,542</u>	<u>1,445</u>
Target date retirement products	<u>\$ 453</u>	<u>\$ 447</u>	<u>\$ 443</u>	<u>408</u>

(a) Preliminary - subject to adjustment

Q2 2024 Earnings Release and Earnings Call

T. Rowe Price will release Q2 2024 earnings on Friday, July 26, 2024 at 7:00 AM ET. The company will host an earnings call from 8:00 – 8:45 AM ET that day. To access the webcast and accompanying materials, visit the company's investor relations website at: investors.troweprice.com

About T. Rowe Price

Founded in 1937, T. Rowe Price (NASDAQ – GS: TROW) helps individuals and institutions around the world achieve their long-term investment goals. As a large global asset management company known for investment excellence, retirement leadership, and independent proprietary research, the firm is built on a culture of integrity that puts client interests first. Clients rely on the award-winning firm for its retirement expertise and active management of equity, fixed income, alternatives, and multi-asset investment capabilities. T. Rowe Price has \$1.57 trillion in assets under management as of June 30, 2024, and serves millions of clients globally. News and other updates can be found on [Facebook](#), [Instagram](#), [LinkedIn](#), [X](#), [YouTube](#), and troweprice.com/newsroom.

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SOURCE T. Rowe Price Associates, Inc.

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