

T. ROWE PRICE GROUP DECLARES QUARTERLY DIVIDEND

January 30, 2024

38th Consecutive Annual Dividend Increase

BALTIMORE, Jan. 30, 2024 /PRNewswire/ -- T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), announced today that its Board of Directors has declared a quarterly dividend of \$1.24 per share payable March 28, 2024, to stockholders of record as of the close of business on March 15, 2024. The quarterly dividend rate represents a 1.64% increase over the previous quarterly dividend rate of \$1.22 per share. This will mark the 38th consecutive year since the firm's initial public offering that the company will have increased its regular annual dividend.

ABOUT T. ROWE PRICE

Founded in 1937, T. Rowe Price (NASDAQ: TROW) helps people around the world achieve their long-term investment goals. As a large global asset management company known for investment excellence, retirement leadership, and independent proprietary research, the firm is built on a culture of integrity that puts client interests first. Investors rely on the award-winning firm for its retirement expertise and active management approach of equity, fixed income, alternatives, and multi-asset investment capabilities. T. Rowe Price manages \$1.45 trillion in assets under management as of December 31, 2023, and serves millions of clients globally. News and other updates can be found on Facebook, Instagram, LinkedIn, X, YouTube, and troweprice.com/newsroom.

View original content: https://www.prnewswire.com/news-releases/t-rowe-price-group-declares-guarterly-dividend-302048266.html

SOURCE T. Rowe Price Group

Public Relations, Jeanne Moore, +1 410-577-8246, jeanne.moore@troweprice.com; Investor Relations, Linsley Carruth, +1 410-345-3717, linsley.carruth@troweprice.com