

T. Rowe Price

T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR NOVEMBER 2023

December 12, 2023

BALTIMORE, Dec. 12, 2023 /PRNewswire/ -- T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), today reported preliminary month-end assets under management of \$1.39 trillion as of November 30, 2023. Preliminary net outflows for November 2023 were \$12.6 billion.

The below table shows the firm's assets under management as of November 30, 2023, and for the prior month-, quarter-, and year-end by asset class and in the firm's target date retirement portfolios.

(in billions)	As of			
	Preliminary ^(a) 11/30/2023	10/31/2023	9/30/2023	12/31/2022
Equity	\$ 717	\$ 668	\$ 690	\$ 664
Fixed income, including money market	168	168	169	167
Multi-asset	462	429	440	400
Alternatives	47	47	47	44
Total assets under management	<u>\$ 1,394</u>	<u>\$ 1,312</u>	<u>\$ 1,346</u>	<u>\$ 1,275</u>
Target date retirement products	<u>\$ 391</u>	<u>\$ 364</u>	<u>\$ 372</u>	<u>\$ 334</u>

(a) Preliminary - subject to adjustment

About T. Rowe Price

Founded in 1937, T. Rowe Price (NASDAQ - GS: TROW) helps people around the world achieve their long-term investment goals. As a large global asset management company known for investment excellence, retirement leadership, and independent proprietary research, the firm is built on a culture of integrity that puts client interests first. Investors rely on the award-winning firm for its retirement expertise and active management approach of equity, fixed income, alternatives, and multi-asset investment capabilities. T. Rowe Price manages \$1.39 trillion in assets under management as of November 30, 2023, and serves millions of clients globally. News and other updates can be found on [Facebook](#), [Instagram](#), [LinkedIn](#), [X](#), [YouTube](#), and troweprice.com/newsroom.

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SOURCE T. Rowe Price Associates, Inc.; T. Rowe Price Group, Inc.