

# T. Rowe Price®

## INVEST WITH CONFIDENCE

### T. Rowe Price Group Reports Preliminary Month-End Assets Under Management For September 2021

October 12, 2021

BALTIMORE, Oct. 12, 2021 /PRNewswire/ -- T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) today reported preliminary month-end assets under management of \$1.61 trillion as of September 30, 2021. Client transfers from mutual funds to other portfolios, including trusts and separate accounts, were \$1.2 billion in September 2021, and \$3.6 billion for the quarter-ended September 30, 2021. This brings total client transfers for the year-to-date period ended September 30, 2021, to \$18.4 billion. These client transfers include \$0.4 billion, \$1.9 billion and \$12.7 billion, respectively, transferred to the target-date retirement trusts during the September, quarter-to-date, and year-to-date periods.

The firm's assets under management as of September 30, 2021, and for the prior month-, quarter-, and year-end, by investment vehicle, asset class, and in the firm's target date retirement portfolios are as follows:

(in billions)	As of			
	Preliminary <sup>(a)</sup>			
	9/30/2021	8/31/2021	6/30/2021	12/31/2020
U.S. mutual funds				
Equity	\$ 546	\$ 573	\$ 551	\$ 498
Fixed income, including money market	88	88	86	79
Multi-asset <sup>(b)</sup>	227	234	229	217
	<u>861</u>	<u>895</u>	<u>866</u>	<u>794</u>
Subadvised and separate accounts and other investment products				
Equity	428	449	435	397
Fixed income, including money market	93	94	92	89
Multi-asset <sup>(b)</sup>	230	237	230	190
	<u>751</u>	<u>780</u>	<u>757</u>	<u>676</u>
Total assets under management	<u>\$ 1,612</u>	<u>\$ 1,675</u>	<u>\$ 1,623</u>	<u>\$ 1,470</u>
Target date retirement products	<u>\$ 378</u>	<u>\$ 390</u>	<u>\$ 379</u>	<u>\$ 332</u>

<sup>(a)</sup>Preliminary - subject to adjustment

<sup>(b)</sup>The underlying assets under management of the multi-asset portfolios have been aggregated and presented as a separate line and not reported in the equity and fixed income lines.


Founded in 1937, Baltimore-based T. Rowe Price ([troweprice.com](http://troweprice.com)) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

#### Supplemental Information

The following table reflects the data with the underlying assets under management of the multi-asset portfolios included within the equity and fixed income lines.

(in billions)	As of			
	Preliminary <sup>(a)</sup>			
	9/30/2021	8/31/2021	6/30/2021	12/31/2020
U.S. mutual funds				
Equity and blended assets	\$ 711	\$ 746	\$ 719	\$ 661
Fixed income, including money market	150	149	147	133
	<u>861</u>	<u>895</u>	<u>866</u>	<u>794</u>
Subadvised and separate accounts and other investment products				
Equity and blended assets	608	636	615	546
Fixed income, including money market	143	144	142	130
	<u>751</u>	<u>780</u>	<u>757</u>	<u>676</u>
Total assets under management	<u>\$ 1,612</u>	<u>\$ 1,675</u>	<u>\$ 1,623</u>	<u>\$ 1,470</u>

<sup>(a)</sup>Preliminary - subject to adjustment

 View original content: <https://www.prnewswire.com/news-releases/t-rowe-price-group-reports-preliminary-month-end-assets-under-management-for-september-2021-301397969.html>

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